GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1762
ANSWERED ON:03.08.2000
ROYALTY ON CRUDE OIL
HARIBHAI PARTHIBHAI CHAUDHARY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have considered to enhance royalty on crude oil;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): With a view to evolve a new Scheme of royalty on crude oil applicable with effect from 1-4-1998, a Committee has been constituted by the Government. Pending introduction of the new Scheme, the provisional rate of royalty fixed from June, 1999 at Rs.750/- per Metric Tonne (MT), or 20% of well head value of crude oil whichever is less, has been refixed atRs. 800/- per MT, with the same stipulation, from January, 2000.